

Expenditure Profile		On menu interventions						Funding amount		IZ Flexi Spend Annual Expenditure						IZ Flexi Spend Capital/Revenue Split (£)										Match funding		Source of match funding (%)			
Flexible spend theme	Intervention	Explanation of what the intervention will do / project level detail	Theme allocation	Intervention allocation	Cap	Rev	Match level	IZ funding amount	% of Total IZ funding	2024-25	2025-26	2026-27	2027-28	2028-29	Annual Expenditure Totals	Capital 24/25	Revenue 24/25	Capital 25/26	Revenue 25/26	Capital 26/27	Revenue 26/27	Capital 27/28	Revenue 27/28	Capital 28/29	Revenue 28/29	Capital/Revenue Totals	Total match funding amount	% of Intervention funding	Third party	Local Authority contribution	Other UK Gov funding
Skills	IZ funding used to complement LSIF-funded work and complement uses of other funding streams to deliver LSIP priorities	Provision targeted towards meeting labour market requirements for green industries and adv. Manufacturing. Emerging proposals for Pathways to EMIZ coordinated by FEC and HE Group based on a hub and spoke model Revenue / Capital funding	20.0%	5.0%	25%	75%	50%	£3,521,500	4%	£0	£1,100,469	£1,100,469	£660,281	£660,281	£3,521,500	£0	£0	£440,188	£660,281	£440,188	£660,281	£0	£660,281	£0	£660,281	£3,521,500	£3,521,500	100.00%			£3,521,500
Skills	Funding to support local skills through training co-designed with employers e.g. sector-specific Skills Bootcamps.	Expand existing provision and target towards key businesses / supply chain in advanced manufacturing and GI	20.0%	5.0%	25%	75%	70%	£3,521,500	4%	£0	£1,100,469	£1,100,469	£660,281	£660,281	£3,521,500	£0	£0	£440,188	£660,281	£440,188	£660,281	£0	£660,281	£0	£660,281	£3,521,500	£8,216,833	233.33%	£6,573,467		£1,643,367
Skills	Retraining support, to support those into high knowledge sectors.	Targeted provision. Opportunity for spatial focus within GIC and other priority locations with high levels of worklessness	20.0%	5.0%	0%	100%	50%	£3,521,500	4%	£352,150	£792,338	£792,338	£792,338	£792,338	£3,521,500	£0	£352,150	£0	£792,338	£0	£792,338	£0	£792,338	£0	£792,338	£3,521,500	£3,521,500	100.00%			£3,521,500
Skills	Investment Zones will be able to propose localised apprenticeship incentives for employers linked to the sectoral focus of the Investment Zone, to stimulate demand for apprenticeships targeted to the specific skills and labour market needs of their Investment Zones.	Support for apprenticeships targeted to sectors. Aligned to proposed project call (EMIZ 3)	20.0%	5.0%	0%	100%	70%	£3,521,500	4%	£0	£880,375	£880,375	£880,375	£880,375	£3,521,500	£0	£0	£0	£880,375	£0	£880,375	£0	£880,375	£0	£880,375	£3,521,500	£8,216,833	233.33%	£6,573,467		£1,643,367
Local Infrastructure	Funding for new, or improvements to highways access linked to the emerging sectors including those that increase communities' abilities to benefit from and support cluster growth	Proposed in relation to new infrastructure needed to unlock the full potential of designated sites. In particular, funding is proposed for the Staveley works site, matching proposed DfT funding for the CSRR (OBC stage)	45.0%	4.5%	100.0%	0.0%	90.0%	£3,169,350	4%	£158,468	£1,584,675	£475,403	£475,403	£475,403	£3,169,350	£158,468	£0	£1,584,675	£0	£475,403	£0	£475,403	£0	£475,403	£0	£3,169,350	£28,524,150	900.00%			£28,524,150
Local Infrastructure	Additional revenue funding added to the Bus Service Improvement Programme Plus (BSIP+) funding model from June 2024 - that would award funding to LTAs based on a connectivity scoring so they could undertake activities that would boost economic growth.	Not proposed at this stage £1.5bn funding allocated for BSIP from April 2026	45.0%	0.0%				£0	0%	£0	£0	£0	£0	£0	£0											£0	£0				
Local Infrastructure	Enhanced capital funding for bus infrastructure to speed up journeys, e.g. traffic signalling improvements or bus lanes. This provides better, more reliable public transport access for passengers to employment sites.	Targeted improvements to enhance connectivity and implement smart networks, focused particularly toward maximising the local benefits arising from investment on designated sites. Investment to be targeted towards areas with high levels of dependence on public transport provision, including Worksop (CEMC), Staveley and Chesterfield.	45.0%	4.5%	100.0%	0.0%	60.0%	£3,169,350	4%	£158,468	£1,584,675	£475,403	£475,403	£475,403	£3,169,350	£158,468	£0	£1,584,675	£0	£475,403	£0	£475,403	£0	£475,403	£0	£3,169,350	£4,754,025	150.00%	£475,403	£1,188,506	£3,090,116
Local Infrastructure	Funding for new, or improvements to active travel (walking/wheeling/cycling) routes that provide high quality, safe and direct links to areas of employment and education that supports growth of new and emerging sectors, and that help to create town and city wide networks that link to major areas of housing.	Support for projects aimed at enhancing access to employment opportunities across the EMIZ, focusing particularly on the designated sites. Early stage investment proposals relate to: - Active Green Route 1: Barrow Hill-Hartington Site-Staveley-Markham Vale providing a 4.8km multiuser interurban route with habitat creation - Enhanced linkages between expanded provision at IPD and deprived communities in south Derby	45.0%	4.5%	100.0%	0.0%	60.0%	£3,169,350	4%	£158,468	£1,426,208	£1,584,675	£0	£0	£3,169,350	£158,468	£0	£1,426,208	£0	£1,584,675	£0	£0	£0	£0	£0	£3,169,350	£4,754,025	150.00%	£475,403	£1,188,506	£3,090,116
Local Infrastructure	Specific capital interventions to enable better join up of potential development sites with utilities and access to the grid	Allowance for capital funding to address identified infrastructure constraints associated with the development of designated sites, particularly the former Staveley works sites. Investment to unlock the full potential of the site will accelerate direct investment and growth on the site with consequential uplift in BRR to support longer term reinvestment	45.0%	4.5%	100.0%	0.0%	60.0%	£3,169,350	4%	£158,468	£1,426,208	£1,267,740	£316,935	£0	£3,169,350	£158,468	£0	£1,426,208	£0	£1,267,740	£0	£316,935	£0	£0	£0	£3,169,350	£4,754,025	150.00%	£1,584,675	£1,584,675	£1,584,675
Local Infrastructure	Funding for the development and support of appropriate innovation infrastructure at the local level	Allowance for capital funding to support the delivery of new innovation infrastructure on designated or other key sites within the EMIZ. The University of Nottingham is working with sector stakeholders to development proposals for a Zero Carbon Innovation Centre (c.£15m), with a business case worked up in relation to an initial phase. Emerging proposals for new facilities including: - Nuclear research and skills facility at IPD promoted by Rolls Royce (c.£50m); - Freight Transport research facility and demonstrator at Hartington Staveley (c.£7m); - Proposals for a Hydrogen Innovation Centre to support increased research/improved skills (c.£12m)	45.0%	27.0%	100.0%	0.0%	50.0%	£19,016,100	24%	£950,805	£8,557,245	£7,606,440	£1,901,610	£0	£19,016,100	£950,805	£0	£8,557,245	£0	£7,606,440	£0	£1,901,610	£0	£0	£0	£19,016,100	£19,016,100	100.00%	£9,508,050		£9,508,050

